



IRINGA FARMERS COOPERATIVE UNION LTD



BHAG: Processing maize into flower & add value



Outcome

2019-2020



4,330 members 2019 4,100 members 2020



TOTAL REVENUE

EUR 76,028 2019 EUR 77,373 2020



EUR 46,153 2019 EUR 67,892 2020





2019 EUR 928,178 2020

TOTAL ASSETS COOPERATIVE

EUR 1,052,610 2019 EUR 934,171 2020

RATIO EQUITY / TOTAL ASSETS (%)

2019 2020

NET RESULT

2019 2020 Name: IRINGA Farmers Cooperative Union LTD

(IFCU LTD) PO BOX 247 IRINGA

Year of establishment: 1993 Commodities: maize and rice

Processing factory: no Start Agriterra: 2019

Core business: Facilitate relationship between farmers and market (linking members to buyer)



"The coming years we will establish a maize, sunflower, soybeans and rice processing plant and we will invest in a warehouse receipt system for soybean & sesame products."

Tumaini Adriano Lupola, General Manager IFCU



"IFCU LTD is improving at the leadership level (Board & Staff) which is why they are trusted to get a Letter of Credit from Tanzania Agricultural Development Bank (TADB) to import fertilizer from Morocco & China and sell it to its members at cheapest price compared to market price."

Ibrahimu Mwankanye, business advisor Agriterra Tanzania



RESULTS



Increase number of members from 32 Primary Cooperatives to 42 Primary Cooperatives 2



Fertilizer distribution to members from 88 tons in 2019/2020 to 722.85 tons in 2020/2021 3



Provide various training/ education to individuals members, AMCOS leaders and board members. From 30 members in 2019/2020 to 1000 members in 2020/2021







Input Agriterra

2019

Female Leadership Youth Kick off workshop Procurement Basic Finance Management Training

2020

Strategic Planning for Entrepreneurship Promotion GAP on Maize & Rice Farming Farmer Record Keeping Internship Member commitment & Record Keeping

2021

Adjustment of Financial report Sharing experience on Warehousing system Youth follow-up

GOALS IFCU:

- Facilitate Loans to members for Pre-harvest Investment
- To get access to loans for facilitate in farm inputs for farmers
- Linking member to buyer
- To give access to education & training
- Promote economic development of the members through agricultural production & joint marketing of their produce

